



LETTER TO SHAREHOLDERS – REPLACEMENT PROXY FORM

6 April 2017

The Company wishes to advise that the attached letter is being sent to shareholders today with a replacement proxy form. The proxy form lodged on the Company Announcement Platform with the 2017 Notice of Annual General Meeting is the correct proxy form.

For further information please contact:

Amir J. Zolty
Company Secretary
Sarine Technologies Ltd.



6 April 2017

Dear Shareholder

Important Notice: Replacement Proxy Form

You will have recently received the notice of meeting and proxy form for the 2017 Annual General Meeting of Sarine Technologies Ltd to be held on Tuesday 25 April 2017.

It has come to our attention that due to a clerical mistake an incomplete proxy form (referring only to some, but not all, of the resolutions on the Annual General Meeting's agenda) was attached to the Annual Report that was sent to you.

Enclosed with this letter is a new, replacement proxy form to be completed and returned.

Please disregard the previous proxy form. There have been no changes to the notice of the meeting or the resolutions to be considered at the AGM.

If you have already completed and returned the proxy form, you will be required to complete and return the enclosed replacement proxy form by 10:00am (Singapore time) on Monday 24 April 2017 for your proxy to be valid. Proxy form submitted on the previous forms will not be accepted.

The error was isolated to the printed proxy form sent to shareholders.

Your vote is important, so we encourage all shareholders to read the notice of the meeting carefully and vote either by proxy or at the meeting.

Yours sincerely

Amir J. Zolty

Company Secretary

Sarine Technologies Ltd.