



PRESS RELEASE

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Sarine Technologies Group Files Legal Actions in India Against Technology Infringers

Hod Hasharon, Israel, June 29, 2017 – Singapore Exchange Mainboard-listed Sarine Technologies Ltd ("Sarine" (U77:SI), and together with its subsidiaries, "the Group"), worldwide leaders in the development, manufacture and sale of precision technology products for the evaluation, planning, processing, finishing and trading of diamonds and gems, has filed lawsuits in India seeking injunctive reliefs and damages for patent and software copyright infringement.

Sarine and Galatea, its wholly owned subsidiary which developed the ground-breaking, patented Galaxy™ inclusion mapping technology, are renowned in the diamond industry for their innovations, which have revolutionised the manufacturing of polished diamonds. A broad portfolio of international patents and copyrights, including in India, protect the Group's proprietary technology and its substantial corresponding investment, which enables continued innovation that benefits the entire diamond industry.

Recent challenges by some in India who brazenly misappropriate Sarine's technology and violate its intellectual property rights have compelled Sarine to initiate lawsuits that take the battle against technology infringers to unprecedented levels.

The lawsuits were filed in India where nearly 90% of the world's polished diamonds are produced. The legal actions are directed against a group of unscrupulous businessmen who infringe on Sarine's patented technologies for internal inclusion mapping, and its copyrighted Advisor™ software for rough diamond planning, in order to illicitly provide equipment and services to diamond manufacturers. Based on Sarine's claims, the courts in Ahmedabad and Surat have issued ex parte orders



against these parties authorising immediate action by court-appointed commissioners to assertively investigate the matter. Said court commissioners yesterday conducted concurrent raids on four known locations in which the infringing parties operate. The High Court of Gujarat at Ahmedabad has also taken into consideration Sarine's request that, immediately upon submission of the reports by the court commissioners, the infringers be restrained.

David Block, Chief Executive Officer of Sarine said, "For the past twenty-plus years, Sarine's innovative and ground-breaking technologies have assisted the diamond industry in India to achieve ever increasing levels of manufacturing sophistication, higher yields and better quality, all at a reduced level of risk, thereby enhancing its profitability and enabling it to effectively dominate world diamond production. It is unfortunate that a limited number of unscrupulous parties are tainting the entire Indian diamond industry. We are encouraged by the courts' swift action, their understanding of the gravity of the situation, and their implementation of immediate steps to protect Sarine's legal rights. We trust that the measures necessary to completely halt these blatantly illicit activities will be implemented not only to protect Sarine, but also to safeguard the integrity of India's diamond industry that relies so heavily on the public's trust, and to encourage Sarine to continue introducing more advanced technologies for the Indian diamond market."

About Sarine:

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced evaluation, planning, processing, and finishing systems for diamond and gemstone production. Sarine products include diamond Cut, Color and light performance grading tools, the Galaxy™ family of inclusion mapping systems, rough diamond planning optimisation systems, laser cutting and shaping systems, laser-marking and inscription machines and polished diamond visualisation systems. Sarine systems have become standard tools in every properly equipped gemology lab, diamond appraisal business and manufacturing plant, and are essential aids for both diamond dealers and retailers. For more information about Sarine and its products and services, visit <http://www.sarine.com>.



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