

## PRESS RELEASE

### FOR IMMEDIATE RELEASE

# Sarine Thrilled by 10 Million Stones Scanned by Galaxy<sup>®</sup> Systems Worldwide in 2017

**Hod Hasharon, Israel, 02 January 2018** – Singapore Exchange Mainboard-listed Sarine Technologies Ltd ("Sarine") (U77:SI), and together with its subsidiaries, "the Sarine Group"), worldwide leaders in the development, manufacture and sale of precision technology products for the evaluation, planning, processing, finishing, grading and trading of diamonds and gems, is delighted to announce that its Galaxy<sup>®</sup> family of scanning and inclusion mapping systems surpassed in 2017 the milestone of having scanned 10 million stones worldwide in one year.

Since its release into the market in late 2009, the Sarine's internal inclusion mapping technology, as embodied in the Galaxy<sup>®</sup> family of systems (today encompassing the Galaxy<sup>®</sup>, Galaxy<sup>®</sup> XL, Galaxy<sup>®</sup> Ultra, Solaris<sup>®</sup> and Meteor<sup>®</sup> products), has provided automated, accurate, comprehensive and fast inclusion mapping data for rough diamonds in all major diamond processing centres wordwide, so as to allow computer-assisted diamond planning based also on Clarity, in addition to Cut and Carat weight, as was previously the norm. The Galaxy<sup>®</sup> family of systems has clearly revolutionised planning and production processes by maximising polished diamond yield, while expediting the manufacturing cycle and reducing human error.

As announced on 02 July 2015, half a dozen years passed before reaching the milestone of having cumulatively scanned 10 million stones through our inclusion mapping systems worldwide. At that time, average quarterly throughput was only one million stones. We are extremely pleased that, industry conditions and other impediments in 2017 notwithstanding, we can today report the milestone of having scanned 10 million stones in a single year, and over 30 million stones cumulatively since the technology's launch. We believe that as we continue to deliver additional systems worldwide, including new upgrades and models scheduled for 2018, and as we continue to aggressively counter illicit infringement of our intellectual property, we



will continue to expand the use of our technology and the setting of new records of annual usage.

David Block, Chief Executive Officer of Sarine, stated, "Sarine's staff worldwide is jubilant at having achieved this significant milestone. Having without doubt proven its value, the Galaxy<sup>®</sup> solution has uniquely propelled the industry to a higher level of quality. By scanning 10 million rough stones in 2017, our loyal customer base has clearly expressed, once again, confidence in our cutting-edge technology. We will continue our commitment to developing and delivering the highest quality inclusion mapping solutions, including the new Meteorite<sup>™</sup> system to be launched shortly and additional upgrades to be launched later in 2018 with further technological breakthroughs."

### About Sarine:

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced evaluation, planning, processing, and finishing systems for diamond and gemstone production. Sarine products include the Galaxy<sup>®</sup> family of inclusion mapping systems, rough diamond planning optimisation systems, laser cutting and shaping systems, laser-marking and inscription machines and polished diamond Clarity, Color, Cut and light performance grading tools and visualisation systems. Sarine systems have become standard tools in every modern manufacturing plant, properly equipped gemology lab and diamond appraisal business, and are essential aids for diamond polishers, dealers and retailers. For more information about Sarine and its products and services, visit <u>http://www.sarine.com</u>.

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