



PRESS RELEASE

FOR IMMEDIATE RELEASE

Sarine Technologies Launches Meteorite™ System for Inclusion Mapping of Smallest Stones Segment

Hod Hasharon, Israel, 21 January 2018 – Singapore Exchange Mainboard-listed Sarine Technologies Ltd (“Sarine” (U77:SI) and together with its subsidiaries, “the Sarine Group”), worldwide leaders in the development, manufacture and sale of precision technology products for the evaluation, planning, processing, finishing, grading and trading of diamonds and gems, announced today the official launch of its new Meteorite™ system for the cost-effective inclusion mapping of very small rough stones, under 0.35 carats.

Based on the Meteor™ system, the Meteorite™ is offered as the most cost-effective solution currently available in the industry, to provide inclusion mapping for the segment of very small rough diamonds below 35 points in size. These sized rough stones typically equate to polished diamonds under ten points in size. In this lowest size segment nine hundred million stones are polished annually. However, as their absolute value is minimal, only higher quality stones with a meaningful return likely (i.e., where higher derived Clarity grades are probable) will realistically be scanned. Thus, some fifty million rough stones are the likely market for the Meteorite™ (to note, from each rough stone, typically a couple of polished gems are derived). It is worth noting, that in 2017, our customers scanned over a million stones sized less than 35 points using the existing inclusion mapping models. To meaningfully penetrate this market segment, the cost of the scan, dictated by the machine's total cost of ownership (its initial as well as ongoing costs), the throughput possible and other associated expenses (labor, consumables, etc.), is critical. The Meteorite™ device will scan up to 10 stones per hour, aiming to scan nearly 240 stones per day, assuming three daily shifts. To significantly reduce the cost of ownership of the system and make scanning extremely cost-effective, the Meteorite™ will be launched costing US\$ 45,000 up front with an ongoing use charge of US\$ 0.50 per stone (not carat) scanned, or, conversely, at a one-time charge of US\$ 140,000 without any ongoing use fee per scan.



David Block, Chief Executive Officer of Sarine, stated, "The launch of the Meteorite™ system is another step in making Sarine's advanced inclusion mapping technology accessible to an even wider range of customers, as we believe it will be the most cost-effective system on the market. The proven Galaxy™ technology will now be offered in a system specifically targeted at very small goods and aggressively priced. We intend to continue to add value to our inclusion mapping product line with the launch of additional upgrades and innovations, some of which we plan to introduce later this year. When launched, these will enhance the value proposition of our inclusion mapping product line and provide additional functionality and value to our customers."

About Sarine Technologies:

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced evaluation, planning, processing, and finishing systems for diamond and gemstone production. Sarine products include the Galaxy® family of inclusion mapping systems, rough diamond planning optimisation systems, laser cutting and shaping systems, laser-marking and inscription machines and polished diamond Clarity, Color, Cut and light performance grading tools and visualisation systems. Sarine systems have become standard tools in every modern manufacturing plant, properly equipped gemology lab and diamond appraisal business, and are essential aids for diamond polishers, dealers and retailers. For more information about Sarine and its products and services, visit <http://www.sarine.com>.

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