



PRESS RELEASE

FOR IMMEDIATE RELEASE

Two Indian Nationals Convicted and Sentenced in Tel Aviv Regarding Attempted Theft of Sarine's Intellectual Property

Hod Hasharon (Israel), 28 March 2018 – Singapore Exchange Mainboard-listed Sarine Technologies Ltd ("Sarine" or "the Company" and together with its subsidiaries "the Group"), (U77:SI), a worldwide leader in the development, manufacture and sale of precision technology products for the evaluation, planning, processing, finishing, grading and trading of diamonds and gemstones, wishes to update the public on the outcome of the case pertaining to the attempted theft of Sarine's intellectual property interdicted by the police in Israel in the summer of 2017.

Further to our announcement of 23 July 2017, concerning the attempt by two Indian nationals to buy Sarine's Galaxy® system's schematics, list of parts and vendors and software source code for US\$1,000,000, which was offered to an investigator posing as a Sarine employee, who were immediately arrested by the police, we are pleased to update that the perpetrators were convicted ordered to pay a substantial fine with one suspect also sentenced to eight months in Israeli prison, and the second perpetrator summarily expelled from the country.

In response to this development, David Block, CEO of Sarine, noted that, "Sarine is fully committed to prosecuting each and every attempt to illegally benefit from its intellectual property to the extent possible."



About Sarine Technologies:

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced evaluation, planning, processing, and finishing systems for diamond and gemstone production. Sarine products include the Galaxy[®] family of inclusion mapping systems, rough diamond planning optimisation systems, laser cutting and shaping systems, laser-marking and inscription machines and polished diamond Clarity, Color, Cut and light performance grading tools and visualisation systems. Sarine systems have become standard tools in every modern manufacturing plant, properly equipped gemmology lab and diamond appraisal business, and are essential aids for diamond polishers, dealers and retailers. For more information about Sarine and its products and services, visit <http://www.sarine.com>.

Contact:

APAC IR

Cyrus Capital Consulting
Mr. Lee Teong Sang
Tel: +65-9633 9035
teongsang@cyrus.com.sg

North America IR

MS-IR LLC
Ms. Miri Scharia-Segal
Tel: +1-917-607-8654
msegal@ms-ir.com

Sarine Technologies Ltd

Marketing & Communications
Tel: +972-9-7904148
marketing@sarine.com

