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PRESS RELEASE

FOR IMMEDIATE RELEASE

IDEX Online SA Launches Guaranteed Diamond Transactions™

First-ever polished diamond spot market guaranteeing merchandise availability to buyers and immediate cash payment to sellers

Singapore, 2 June 2008 – Singapore Exchange Mainboard-listed Sarin Technologies Ltd ("Sarin" or "the Group"), a worldwide leader in the development, manufacturing and marketing of advanced diamond planning, evaluation, production, measuring and grading systems, is pleased to announce that IDEX Online SA (a company of which Sarin has acquired 23% of its share capital – "IDEX Online") has announced the launching at the JCK Las Vegas 2008 show of the Guaranteed Diamond Transactions™ trading platform. IDEX Online is a leading provider of trading services and content for the diamond industry.

According to a Press Release issued by IDEX Online:

"Guaranteed Diamond Transactions™ is a fully automated online trading service for loose certified polished diamonds that guarantees the availability of diamonds to buyers and immediate cash payment to sellers. Featuring a low, fixed transaction fee of US\$25, Guaranteed Diamond Transactions™ provides an immediate, cost-effective trading platform.

The world's first and only polished diamond spot market, Guaranteed Diamond Transactions™ enables diamond traders to submit their bids and buy orders with a simple click of the mouse.



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IDEX Online, in cooperation with HSBC Bank, has built a secured payment system to ensure fund transfers. Leading gemological laboratories will authenticate the diamonds against their grading certificates before they are delivered to buyers

"Based on conversations with industry players, we recognized a strong and growing demand for online trading among diamond manufacturers, diamond traders and jewelry store owners. Guaranteed Diamond Transactions™ meets that need head on," said Abraham Stern, CEO of IDEX Online.

"Guaranteed Diamond Transactions™ is a natural extension of IDEX Online's world-leading polished diamond inventory, and underscores our commitment to provide innovative, high-quality services at the best price."

IDEX Online is exhibiting at JCK Las Vegas 2008 at Booth #L47 at the Sands Expo & Convention Center and the Venetian Resort Hotel Casino until June 3.

About IDEX Online

IDEX Online is a leading provider of trading services and content for the diamond industry. Anchored by the world's largest online diamond inventory, valued at over \$3 billion with more than 3,000 buyer requests at a given time, IDEX Online's offering includes objective wholesale pricing information, market trends, and up-to-date industry news and analysis. Founded in 2000 by experienced industry professionals, IDEX Online maintains offices in all major diamond centers worldwide, ensuring a secure, unbiased and user-friendly environment to meet the needs of thousands of traders anytime, anywhere."

About Sarin Technologies

Established in 1988, Sarin Technologies is a worldwide leader in the development and manufacturing of advanced planning, evaluation and measurement systems for diamond and gemstone production. Sarin products include diamond cut and color grading tools, rough diamond optimization systems and laser-marking and inscription machines. Sarin systems have become an essential gemology tool in every properly equipped gem lab, diamond appraisal business and manufacturing plant, and are today considered essential items by both diamond dealers and retailers.



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For further information, please contact:

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