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PRESS RELEASE

Sarine and De Beers' Tracr Sign Agreement to Collaborate on Technology-Driven Diamond Traceability

Collaboration with Tracr enhances Sarine's and Tracr's traceability solutions by integrating rough diamond source data registered by the producer with precision manufacturing data, enabling a new level of verifiable provenance across the value chain and particularly for diamond jewelry retailers

Hod Hasharon (Israel), 25 February 2025 – Singapore Exchange Mainboard and Tel Aviv Exchange listed Sarine Technologies Ltd (“**Sarine**” and along with its subsidiaries “**the Group**”) (**U77:SI; SARN.TA**), a worldwide leader in the development, marketing and sale of precision technology solutions for the evaluation, planning, processing, measurement, grading and trading of diamonds and gems, is pleased to announce the signing of a collaboration agreement with the De Beers Group subsidiary, Tracr™ Limited (“**Tracr**”), the world's first fully distributed diamond blockchain platform enabling the registration of rough diamonds at source.

Enhancing its Diamond Journey™ traceability system, Sarine will now be able to integrate rough diamonds' origin information registered on Tracr directly at the source, ensuring an unbroken trail of verification from source to market. Unlike most traceability solutions that rely on declarations from entities throughout the pipeline, the synergy between Sarine's advanced scanning and identification technology and Tracr's blockchain platform, together with both parties' verification algorithms, provides an objective, algorithmically based traceability solution that is both scalable and highly efficient. The teaming of Tracr and Sarine capabilities enables large-scale, algorithmic diamond matching, boosting supply chain transparency.

A key feature of this collaboration is the availability of data relating to rough diamonds scanned at their source and registered on Tracr. This registration at source significantly enhances the veracity of the diamond's provenance. Furthermore, commencing this year, De Beers provides single country of origin information for all its rough diamonds that are one carat and above and registered on Tracr. With over three million De Beers rough diamonds already recorded on Tracr, and the

potential for further expansion from De Beers and other rough producing companies, this collaboration supports enhanced verifiable tracing of a diamond's journey from mine to market at scale.

The cooperation between Sarine and Tracr means that these complementary verification capabilities can integrate seamlessly into existing supply chain workflows. Sarine's widely adopted planning systems and digital infrastructure, combined with Tracr's broadly implemented blockchain platform, enables rapid market adoption. To help ensure the integrity of the registered data, all data uploaded to Tracr's and Sarine's systems, obtained from planning systems, will need to comply with each party's respective IP protection policies.

David Block, CEO of Sarine Technologies, stated: "This collaboration with Tracr brings tremendous value to polished diamond importers, wholesalers and diamond jewelry retailers seeking greater assurance of the origin and authenticity of their natural diamonds, whether to comply with regulatory requirements or to enhance consumer confidence in their diamond's origin. By enabling the registration of diamonds at their source and the ability to trace them through the polishing pipeline, we can provide a verifiable, independent and objective solution. In today's market, transparency backed by solid, verifiable data is essential and this new collaboration enables the industry to meet this expectation seamlessly. We are excited to collaborate with Tracr, a company dedicated to advancing blockchain-based traceability."

Wesley Tucker, CEO of Tracr, added: "We believe this collaboration will deliver a step change in traceability and provenance assurance in the diamond industry. By enabling the connection between our blockchain technology and Sarine's advanced precision technology, we are creating a new, cost-effective and highly scalable solution that can be implemented at pace. It has been great to work with Sarine on developing a solution that is both innovative and practical, and we see huge potential for it – both for meeting rapidly evolving consumer expectations and in support of the fast-changing regulatory landscape."

About Sarine Technologies

Established in 1988, Sarine Technologies Ltd. is a global leader in developing advanced technologies for modeling, analysis, evaluation, planning, processing, finishing, grading and trading of diamonds. In recent years, Sarine's business has pivoted to deriving mostly recurring revenues from its proprietary Gal3D inclusion and tension mapping (which processes the Galaxy® platforms' output) and Advisor® rough diamond planning cloud-based software packages, along with its other various pay-per-use services. At the heart of Sarine's ecosystem is the Advisor® software, which integrates internal inclusion scanning data and geometrical 3D analyses, to provide rough diamond planning and processing. Sarine's Most Valuable Plan™ (MVP) software, launched in 2024, builds on Advisor® 8.0's capabilities and to provide not only the most advanced but also predominantly automated planning for natural rough diamonds, delivering greater value and enhanced production efficiencies in terms of both time and cost. Sarine's broad array of services, based on data derived from its cutting-edge technologies, also includes Lab-Grown Diamond (LGD) planning, Journey™ provenance and traceability reports, GCAL diamond grading reports and other retail-focused solutions like visualisation and fingerprinting. Sarine continues to develop and sell its world-renowned products, including the Galaxy® family of inclusion and tension mapping systems, rough

diamond modelling platforms, laser-marking, inscription and fingerprinting equipment, automated (AI-derived) Clarity, Color, Cut and light performance grading systems and the AutoScan™ Plus for natural rough diamond source registration. For more information about Sarine and its products and services, visit <http://www.sarine.com>.

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